

Key Fact Document

GAMI PUBUDUWA MICRO FINANCE LOAN



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Description of the product/ Delivery Channel

"Gami Pubuduwa" which is a pioneer in Micro Financing, promotes the concept of empowerment through affordable banking and is now entering its fourth successful decade. Committed to harnessing the untapped potential of rural and urban communities and helping them achieve, their livelihood goals.

The primary objective of "HNB GAMI PUBUDUWA" is to help small scale entrepreneurs develop their businesses.

Enterprises supported by "GAMI PUBUDUWA"

- Cottage Industries
- Agriculture, Export crops, Agro processing, Farming Supplies
- Animal Husbandry
- Furniture and Timber
- Tailoring, Waving & Garment Industry
- Handicrafts, Toy Manufacturing
- ICT
- Tourism
- Exotic Plants, Nurseries
- Manufacturing building materials, Light Engineering & construction
- Ornamental fish, Pet Animals
- Fishing Industry
- Health and Commercial caring and any other services related sectors or
- ***Any legalized income generation activity***

ELIGIBILITY

- Age 18 – 65
- Related experience or qualification
- Equity Contribution
- Project / Business viability

INTEREST RATE : PLEASE REFER HNB WEBSITE

Further, can be facilitated by the Low interest loan schemes published by the funding bodies. (CBSL, MINISTRY OF FINANCE, ADB, WORLD BANK) depending on project eligibility and fund availability.

REPAYMENT TERMS : Maximum up to 04 Years including grace period and or as of the published conditions of donor Agencies depending on project and its viability.

Financial and other benefits to customers including incentive and promotions

- Competitive Interest rates
- Flexible repayment terms
- Technical knowledge enhancing programs
- Financial Literacy enhancement
- Market opportunities
- Online banking and Marketing opportunity
- Insurance Cover

Cost to Customers – Fees / Charges, Commission, interest etc.

- Interest on Capital
- Standard Documentation Fee
- Penal interest on overdue capital
- Valuation, legal charges (IF APPLICABLE)
- Stamp duty (IF APPLICABLE)
- Insurance premium

Procedure to be followed to obtain the product/delivery channel

- Visit the closet branch
- Obtaining, Completing and forwarding an application with required documents. (Business registration, Environment clearance, Local Authority clearance etc.)
- Loan Protection Cover (If applicable and to be renewed annually)
- Title Insurance / Other Insurance Covers (If required)

Key Terms & Conditions

- Acceptable CRIB Report
- Direct to vender payments (IF APPLICABLE)
- Proper endues of funds
- Rights to visit the sight / Project by the Bank officials as of Bank requirement
- Proper Book keeping on business accounts

Security Details

LOAN AMOUNT	SECURITY
Up to RS 1 Mn	Two Personal Guarantee or any other additional security to be decided by the approving authority based on the customer profile.
Above RS 1 Mn to RS 10 Mn	Movable / Immovable property / any other additional security to be decided by the approving authority based on the customer profile

For more information - 0112 462 462/ hnbconnect@hnb.lk

MICRO FINANCE DIVISION

Complaint handling procedure

The contact number is 0112661963

Email address – customer.experience@hnb.lk

Link :- hnb.net/feedback

