

Key Fact Document

MONEY MARKET ACCOUNT



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Description of the product/service

Any Sri Lankan Citizen over 18 years of age, corporates and institutions could open a Money Market Savings Account.

Funds could be deposited to the account whenever the depositor wishes. Interest for the funds is calculated on the daily balance and credited monthly.

Financial and other benefits to customers including incentives and promotions

- A higher rate of interest will be paid
- Interest Calculated on daily balances
- Unlimited Counter Withdrawals
- SMS alerts on credit/ debit transactions.
- Visa International shopping Debit Card to withdraw from ATM Machines
- E- statement facility to track the account transactions.

Cost to Customers – Fees/Charges, Commission, Interest etc.

Please refer below link for current tariffs.

<http://www.hnb.net/retail-services-tariff>

Please refer below link for interest rates.

<https://www.hnb.net/savings-accounts-interest-rates>

Points to Note

- Interest rate is subject to change weekly - every Tuesday.
- Interest is credited monthly taking the weekly rates into consideration.
- The customer will be able to enjoy the special rate only if a minimum of Rs.500,000/- is maintained. If not, the customer will be paid the normal saving interest rate.
- Interest will not be paid to Money Market Savings account carrying balances below the stipulated minimum decided by the Bank from time to time.

Procedure to be followed to obtain the product/service

- A Money Market Saving Account could be opened by filling a mandate and by submitting a valid identification.
- In the event that the present address differs from the address appearing in the identification, a document to prove the validity of the present address should be produced.
- Minimum initial deposit is Rs. 500,000/-

Key Terms & Conditions

- Money Market Saving Account is an E-Statement Account. However, on a case by case basis approvals are granted to issue Passbooks to these accounts based on the customer requirement.

Withholding Tax & Other statutory payments to be paid as applicable

Terms and Conditions shall be published on HNB website at,
<https://www.hnb.net>

For more information - 0112 462 462/ hnbconnect@hnb.lk

Complaint handling procedure

The contact number is 0112661963

Email address – customer.experience@hnb.lk

Link :- hnb.net/feedback

