

Key Fact Document

SAVINGS + ACCOUNT



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Description of the product/service

Any Sri Lankan Citizen over 18 years of age who furnishes a valid identification could open a Savings + Account with a minimum initial deposit of Rs.5,000-. Funds could be deposited to the account whenever the depositor wishes. Interest for the funds is calculated on the daily balance and credited monthly.

Financial and other benefits to customers including incentives and promotions

- A higher rate of interest will be paid for deposits of Rs.50,000 and above.
- Free shopping Debit card (for initial and subsequent issues)
- Free HNB personal online banking facility & Digital banking mobile app facility.
- Free SMS notifications
- Unlimited withdrawals
- Cash backed facilities up to 90% of the deposit
- Free E-statement facility

Procedure to be followed to obtain the product/service

- A Saving + account could be opened by filling a mandate and by submitting a valid identification
- In the event that the present address differs from the address appearing in the identification, a document to prove the present address should be produced.
- Minimum initial deposit required to open the account is Rs. 5,000- for Savings + Account.
- Account holders will be provided with free E-statement facility by default.

Cost to Customers - Fees/Charges, Commission, Interest etc.

Please refer below link for current tariffs.

<http://www.hnb.net/retail-services-tariff>

Please refer below link for interest rates.

<https://www.hnb.net/savings-accounts-interest-rates>

Customers would be eligible to receive HNB personal online banking facility & Digital banking mobile app facility free of charge. However, in the event customer has not maintained a minimum average balance of Rs.50,000 biannually, this charge would be recovered from the account.

Key Terms & Conditions

- No restrictions on withdrawals
- Minors, Business Entities, Clubs, Societies & other organizations are not eligible to open this account.
- HNB Staff are permitted to open the Account
- Interest will not be paid to Savings + account carrying balances below the stipulated minimum decided by the Bank from time to time.
- Withholding Tax & Other statutory payments to be paid as applicable

For more information - 0112 462 462/ hnbconnect@hnb.lk

Complaint handling procedure

The contact number is 0112661963

Email address – customer.experience@hnb.lk

Link :- hnb.net/feedback

